

BKS Iyengar Yoga Association of Minnesota

Treasurer's Report to Board on 4/29/2017 for period 2/18/2017 thru 4/10/2017 at;
3:30-5:30 PM Shannyn Potter Studio-Northrup King Arts Bldg. Mpls., MN

See two sided report to Board (Presented at meeting).

Given to Board;

1. Associated Bank Statement as of 4/10/2017 with reconciliation

Upcoming Details

- A. Debit card is now updated and assigned to Richard Jones for use.
- B. Associated Bank form for Officers and Directors has been signed, submitted and accepted.
- C. Check signing authority has been updated to current officers.
- D. The "Draft" of our 2016 990-PF Tax return for Board Review was sent to the Board via email.
- F. Tax Preparer choice;

Lynda R. Mohs-Mohs Tax Service (612-721-2026) 1771 Ford Parkway St. Paul, MN 55116. Appointment set for final of return at Noon 5/2/2017

- G. Westbend Insurance refund received and deposited
- H. Randy Just Workshop Financial report- copies handed at this meeting.

4/10/2017 Bank Balance was \$8,864.76

Outstanding expenses; \$150. To Mohs for return. \$177.88 refund for Just workshop.(Savin)
March Membership due's from IYNAUS for \$150. (deposited in April).

Respectively submitted,



Richard O. Jones-Treasurer

Associated Bank N.A.
 PO Box 19097
 Green Bay WI 54307-9097
 24 Hour Business Banking Concierge: 1-800-728-3501

FINANCIAL STATEMENT OF ACCOUNTS

Primary Account: [REDACTED]

[REDACTED]

BKS IYENGAR YOGA ASSOCIATION OF MN INC
 PO BOX 582381
 MINNEAPOLIS MN 55458-2381

Statement Activity Period
03/13/2017 to 04/10/2017

Bank: 001

Mail Code: 0



IMPORTANT NOTICE REGARDING 2016 YEAR-END TAX DOCUMENTS: If you earned more than \$10 of interest in 2016, year-end tax documents were mailed no later than January 31, 2017, and are available to view and print through Online Banking or through Telephone Banking. If you did not receive your statement and believe you earned more than \$10 of interest, please contact Customer Care 24/7/365 at 800-236-8866.

2016 CHANGES TO FORM 1098 MORTGAGE INTEREST STATEMENT

Form 1098, Mortgage Interest Statement, is used to report mortgage interest of \$600 or more paid to a lender on a mortgage. This interest may be tax deductible. For 2016, The IRS has made several changes to Form 1098. There will be additional reporting requirements, including mortgage insurance premiums paid. The format of Form 1098 has also been resized, which will modify the appearance of the form from years past. Additionally, you may receive more than one Form 1098 if you have more than one mortgage. Please consult your tax professional for additional information regarding the ability to deduct mortgage interest paid.

FINANCIAL SUMMARY	ACCOUNT#	BALANCE
DEPOSIT ACCOUNTS		
Basic Business Checking	[REDACTED]	\$8,864.76

DEPOSIT ACCOUNTS

Basic Business Checking	# [REDACTED]	
Beginning Balance		8,723.95
Plus: Deposits and Other Additions		3,572.36
Minus: Withdrawals and Other Deductions		3.00
Minus: Checks Paid		3,428.55
ENDING BALANCE ON 04/10/2017		\$8,864.76

Deposits and Other Additions		
03/22/2017 PAYPAL TRANSFER 5FJJ2A3N3Z9C4 BKS IYENGAR YOGA ASSOC		2,112.36
04/05/2017 CUSTOMER DEPOSIT		1,460.00
TOTAL		\$3,572.36
TOTAL # OF ITEMS		2

Withdrawals and Other Deductions		
03/14/2017 ASSOCIATED BANK SRVC FEE 02/2017		3.00
TOTAL		\$3.00
TOTAL # OF ITEMS		1

01232 4550564 006461 016421 0007/0002

BKS Iyengar Yoga Assn. of Minnesota, Inc

PO Box 582381
Minneapolis, MN 55458

Reconciliation Report

4/21/2017
1:37:08 PM

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ID#	Date	Memo/Payee	Deposit	Withdrawal
Checking Account: 1-1110		Checking Account		
Date of Bank Statement: 4/10/2017				
Last Reconciled: 3/12/2017				
Last Reconciled Balance: \$8,723.95				

Cleared Checks

2214	3/10/2017	West Bend Mutual Insurance C		\$1,354.00
2215	3/12/2017	Luanne P. Laurents		\$18.90
SC041017	3/14/2017			\$3.00
2217	4/2/2017	Randy Just		\$2,000.00
2221	4/2/2017	Shannyn Joy Potter		\$55.65
Total:			\$0.00	\$3,431.55

Cleared Deposits

CR000235	3/22/2017	PayPal, Inc.	\$2,112.36	
CR000233	4/5/2017	IYNAUS	\$30.00	
CR000234	4/5/2017	Just Workshop Fees	\$1,430.00	
Total:			\$3,572.36	\$0.00

Reconciliation

AccountEdge Pro Balance on 4/10/2017:	\$8,864.76
Add: Outstanding Checks:	\$0.00
Subtotal:	\$8,864.76
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	<u>\$8,864.76</u>