## **BKS Ivengar Yoga Association of Minnesota**

Treasurer's Report to Board on 1/28/2017 for period 12/1/2016 thru 1/10/2017 at; 3-5:30 PM The Groundswell Coffee Shop-1340 Thomas Ave., St. Paul, MN 3:00-5:30 PM

See two sided report to Board (Presented at meeting).

### Given to Board;

- 1. Associated Bank Statement as of 1/10/2017 with reconciliation
- 2. "Draft" copies of IYAMN P&L, BS, A/R, A/P
- 3. Copy of Teacher 1096/1099's filed with IRS
- 4. Annual filing with Minnesota

# Upcoming Details (Updated from previous email on 1/25/2017)

- A. Debit card to be in someone's name. I have had it cancelled until new Treasurer is in place.
- B. In February, I will have a completed Associated Bank form for Officers and Directors to sign once positions are set. Associated has changed how they do this, we now need to electronically fill in names/addresses on line, then get signatures.
- C. Will also have new check signing authority form. Same as (B)
- D. Budget forms for next year will be emailed before January meeting (Did not get to this-will present at meeting.)
- E. It is my hope that I will at least have first "Draft" if not final copy of our 2016 990-PF Tax return for Board Review and President's signature in January. (This will be in February-after new Tax service approval)
- F. I hope that we can schedule a longer than usual February meeting in the third or fourth week.
- G. Tax Preparer choice;

Lynda R. Mohs-Mohs Tax Service (612-721-2026) 1771 Ford Parkway St. Paul, MN 55116

- H. Donation to Bellur- Suggest \$800.00\* sent to IYNAUS for Bellur. (Change to \$700.)
- I. Organizational review possible changes to bylaw's and structure as a possible expense.
- J. Westbend Insurance to remain at \$730.00 payable in March for 10 days of events
- K. Contribution from K Foundation-thru Give MN (Part of St. Paul Foundation)
- L. Names to be added to Email mailing list

Suhando Jones

- M. Mary/Eddy Teaching schedule for 2017 (IYAMN 9/11-9/17)
- N. Randy Just/ROJ email exchange

## 1/10/2017 Bank Balance was \$7,984.41

No known outstanding expenses

December Membership due's from IYNAUS for \$450. (Not received yet).

Final Year to date operations Profit/loss will be completed on Draft IRS 990-PF at Feb meeting.

Respectively submitted,

Richard O. Jones-Treasurer

# BKS Iyengar Yoga Assn. of Minnesota, Inc PO Box 582381 Minneapolis,MN 55458

# **Reconciliation Report**

Reconciliation Report						
1/18/2017 2:26:35 PM					Page 1	
10	# Date	Me Me	mo/Payee	Deposit	Withdrawa	
Date of Ba Las	king Account: nk Statement: st Reconciled: ciled Balance:	1-1110 C 1/10/2017 12/11/2016 \$7,984.41	hecking Account			
leared Checks	1					
2205 2206 2209 2210 SC011	12/3. 12/3. 12/3.	/2016 IYNAUS /2016 Richard Jon /2016 Mark Hayde /2016 St. Paul Yoç /2016 Dec Service	en ga Center		\$90.00 \$126.37 \$452.00 \$75.00 \$3.00	
			Total:	\$0.00	\$746.37	
Cleared Deposit	ts					
GJ000 CR000 CR000 CR000 CR000 CR000 CR000 CR000 CR000	1219 1/9/ 1220 1/9/ 1221 1/9/ 1222 1/9/ 1223 1/9/ 1224 1/9/ 1225 1/9/ 1226 1/9/ 1/9/ 1/9/	1/9/2017 Membership Dues Deposited- 1/9/2017 Payment; BKS lyengar Yoga N 1/9/2017 Payment; Jody M. Beresford 1/9/2017 Payment; Jesse Guzman 1/9/2017 Payment; Kathryn Scherfenber 1/9/2017 Terese M. Pritschet 1/9/2017 Brennan, Katherine 1/9/2017 Busch, Mary K. 1/9/2017 Kjerstin M. Moody 1/9/2017 Garcia-Peltomiemi, Rosa 1/9/2017 Payment; Caroline P. Keefe				
n (A. A			Total:	\$705.00	\$0.00	
utstanding Ch	ecks					
2208	12/3/	2016 Shannyn Jo	y Potter		\$40.65	
			Total:	\$0.00	\$40.65	
econciliation						
Account	Edge Pro Baland	ce on 1/10/2017:	\$7,902.39			
	Add: Outs	tanding Checks:	\$40.65			
		Subtotal:	\$7,943.04			
	Deduct: Outsta	anding Deposits:	\$0.00			
Ė	xpected Balanc	e on Statement:	\$7,943.04			

Page 1 of 2

Associated Bank N.A. PO Box 19097 Green Bay WI 54307-9097

24 Hour Business Banking Concierge: 1-800-728-3501

FINANCIAL STATEMENT OF ACCOUNTS

Primary Account: 000

Statement Activity Period 12/12/2016 to 01/10/2017

Bank: 001

Mail Code: 0

> ODENNY 434/1999 DUNE DANNY DANNY DANNY

BKS IYENGAR YOGA ASSOCIATION OF MN INC PO BOX 582381 MINNEAPOLIS MN 55458-2381

IMPORTANT NOTICE REGARDING 2016 YEAR-END TAX DOCUMENTS: If you earned more than \$10 of interest in 2016, year-end tax statements will be mailed no later than January 31, 2017. They will also be available through Online Banking and Telephone Banking systems at that time. For faster delivery of your tax documents, as well as your monthly or quarterly statements, you can sign up for Online Banking and enroll in eStatements. If you haven't received your statement by February 7, 2017, and believe that you earned more than \$10 of interest, please contact Customer Care 24/7/365 at 800-236-8866.

#### 2016 CHANGES TO FORM 1098 MORTGAGE INTEREST STATEMENT

Form 1098, Mortgage Interest Statement, is used to report mortgage interest of \$600 or more paid to a lender on a mortgage. This interest may be tax deductible. For 2016, The IRS has made several changes to Form 1098. There will be additional reporting requirements, including mortgage insurance premiums paid. The format of Form 1098 has also been resized, which will modify the appearance of the form from years past. Additionally, you may receive more han one Form 1098 if you have more than one mortgage. Please consult your tax professional for additional information regarding the ability to deduct mortgage interest paid.

FINANCIAL SUMMARY	ACCOUNT#	BALANCE	
DEPOSIT ACCOUNTS			
Basic Business Checking	0003109204	\$7,943.04	

# **DEPOSIT ACCOUNTS**

Basic Business Checking	#0003109204	
Beginning Balance		7,984.41
Plus: Deposits and Other Additions		705.00
Minus: Withdrawals and Other Deductions		3.00 √
Minus: Checks Paid		743.37
ENDING BALANCE ON 01/10/2017		\$7,943.04
Deposits and Other Additions		
01/09/2017 CUSTOMER DEPOSIT		705.00
	TOTAL	\$705.00
	TOTAL # OF ITEMS	1
Withdrawals and Other Deductions		
12/14/2016 ASSOCIATED BANK SRVC FEE 11/2016		3.00
	TOTAL	\$3.00
	TOTAL # OF ITEMS	1

9247967005 801



KS IYENGAR YOGA ASSOCIATION OF MN INC

Acct #000

Page 2 of 2

**Checks Paid** 

DATE CHECK# **AMOUNT** DATE CHECK# **AMOUNT** 12/13/2016 2205 90.00 12/23/2016 2209 452.00 12/29/2016 2206 126.37 12/12/2016 2210 75.00

\*Indicates a check number is missing from sequence

**TOTAL** 

\$743.37 ·

**TOTAL # OF ITEMS** 

# **Total Overdraft Fees and Total Returned Item Fees**

	Total For This Period	Total Year-to-Date
Total Overdraft Fees*	\$0.00	\$0.00
Total Returned Item Fees**	\$0.00	\$0.00

Please note if you have a negative balance for more than five business days, a continued overdraft fee of \$7.00 per business day will also apply. \*Total Overdraft Fees include fees for: overdraft items or debits paid, NSF (Unavailable Funds) item or debit paid, and Continued overdraft fees.

# **Balance Summary**

	DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
	12/12/2016	7,909.41	12/14/2016	7,816.41	12/29/2016	7,238.04
į	12/13/2016	7,819.41	12/23/2016	7,364.41	01/09/2017	7,943.04

**Statement Period Ledger Average Balance** 

\$7,799.97

<sup>\*\*</sup> Fees for overdraft or NSF items returned unpaid.