

BKS Iyengar Yoga Association of Minnesota

Treasurer's Report to Board on 1/28/2017 for period 12/1/2016 thru 1/10/2017 at;
3-5:30 PM The Groundswell Coffee Shop-1340 Thomas Ave., St. Paul, MN 3:00-5:30 PM

See two sided report to Board (Presented at meeting).

Given to Board;

1. Associated Bank Statement as of 1/10/2017 with reconciliation
2. "Draft" copies of IYAMN P&L, BS, A/R, A/P
3. Copy of Teacher 1096/1099's filed with IRS
4. Annual filing with Minnesota

Upcoming Details (Updated from previous email on 1/25/2017)

- A. Debit card to be in someone's name. I have had it cancelled until new Treasurer is in place.
- B. In February, I will have a completed Associated Bank form for Officers and Directors to sign once positions are set. Associated has changed how they do this, we now need to electronically fill in names/addresses on line, then get signatures.
- C. Will also have new check signing authority form. Same as (B)
- D. Budget forms for next year will be emailed before January meeting (Did not get to this-will present at meeting.)
- E. It is my hope that I will at least have first "Draft" if not final copy of our 2016 990-PF Tax return for Board Review and President's signature in January. (This will be in February-after new Tax service approval)
- F. I hope that we can schedule a longer than usual February meeting in the third or fourth week.
- G. Tax Preparer choice;
Lynda R. Mohs-Mohs Tax Service (612-721-2026) 1771 Ford Parkway St. Paul, MN 55116
- H. Donation to Bellur- Suggest \$800.00* sent to IYNAUS for Bellur.(Change to \$700.)
- I. Organizational review possible changes to bylaw's and structure as a possible expense.
- J. Westbend insurance to remain at \$730.00 payable in March for 10 days of events
- K. Contribution from K Foundation-thru Give MN (Part of St. Paul Foundation)
- L. Names to be added to Email mailing list
- M. Mary/Eddy Teaching schedule for 2017 (IYAMN 9/11-9/17)
- N. Randy Just/ROJ email exchange

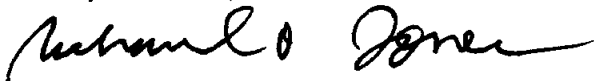
1/10/2017 Bank Balance was \$7,984.41

No known outstanding expenses

December Membership due's from IYNAUS for \$450. (Not received yet).

Final Year to date operations Profit/loss will be completed on Draft IRS 990-PF at Feb meeting.

Respectively submitted,



Richard O. Jones-Treasurer

BKS Iyengar Yoga Assn. of Minnesota, IncPO Box 582381
Minneapolis, MN 55458**Reconciliation Report**1/18/2017
2:26:35 PM

Page 1

ID#	Date	Memo/Payee	Deposit	Withdrawal
Checking Account:		1-1110	Checking Account	
Date of Bank Statement:		1/10/2017		
Last Reconciled:		12/11/2016		
Last Reconciled Balance:		\$7,984.41		
Cleared Checks				
2205	12/3/2016	YNAUS		\$90.00
2206	12/3/2016	Richard Jones		\$126.37
2209	12/3/2016	Mark Hayden		\$452.00
2210	12/3/2016	St. Paul Yoga Center		\$75.00
SC011017	12/14/2016	Dec Service Fee		\$3.00
Total:			\$0.00	\$746.37

Cleared Deposits

GJ000037	1/9/2017	Membership Dues Deposited-	\$40.00	
CR000219	1/9/2017	Payment; BKS Iyengar Yoga N	\$420.00	
CR000220	1/9/2017	Payment; Jody M. Beresford	\$60.00	
CR000221	1/9/2017	Payment; Jesse Guzman	\$25.00	
CR000222	1/9/2017	Payment; Kathryn Scherfenber	\$60.00	
CR000223	1/9/2017	Terese M. Pritschet	\$15.00	
CR000224	1/9/2017	Brennan, Katherine	\$15.00	
CR000225	1/9/2017	Busch, Mary K.	\$15.00	
CR000226	1/9/2017	Kjerstin M. Moody	\$15.00	
CR000227	1/9/2017	Garcia-Peltomiemi, Rosa	\$15.00	
CR000228	1/9/2017	Payment; Caroline P. Keefe	\$25.00	
Total:			\$705.00	\$0.00

Outstanding Checks

2208	12/3/2016	Shannyn Joy Potter		\$40.65
Total:			\$0.00	\$40.65

Reconciliation

AccountEdge Pro Balance on 1/10/2017:	\$7,902.39
Add: Outstanding Checks:	\$40.65
Subtotal:	\$7,943.04
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$7,943.04

Checks Paid

<u>DATE</u>	<u>CHECK#</u>	<u>AMOUNT</u>	<u>DATE</u>	<u>CHECK#</u>	<u>AMOUNT</u>
12/13/2016	2205	90.00	12/23/2016	2209 *	452.00
12/29/2016	2206	126.37	12/12/2016	2210	75.00
TOTAL					\$743.37
TOTAL # OF ITEMS					4

*Indicates a check number is missing from sequence

Total Overdraft Fees and Total Returned Item Fees

	<u>Total For This Period</u>	<u>Total Year-to-Date</u>
Total Overdraft Fees*	\$0.00	\$0.00
Total Returned Item Fees**	\$0.00	\$0.00

Please note if you have a negative balance for more than five business days, a continued overdraft fee of \$7.00 per business day will also apply.

*Total Overdraft Fees include fees for: overdraft items or debits paid, NSF (Unavailable Funds) item or debit paid, and Continued overdraft fees.

** Fees for overdraft or NSF items returned unpaid.

Balance Summary

<u>DATE</u>	<u>BALANCE</u>	<u>DATE</u>	<u>BALANCE</u>	<u>DATE</u>	<u>BALANCE</u>
12/12/2016	7,909.41	12/14/2016	7,816.41	12/29/2016	7,238.04
12/13/2016	7,819.41	12/23/2016	7,364.41	01/09/2017	7,943.04

Statement Period Ledger Average Balance
\$7,799.97